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ORIENT INDUSTRIES HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 353)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the Announcement issued by the Company dated 20 October 2005, in relation to the discloseable transaction involving issue of convertible notes.

As additional time is required to finalise the information from the Target Company, regarding the status of fulfilling the conditions under the Acquisition Agreement, the structure of their board of directors before and after the Acquisition and non-competition arrangement after the Acquisition to be included in the Circular, the despatch of the Circular will be delayed from 11 November 2005 to on or before 18 November 2005.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules such that the despatch of the Circular is to be postponed to on or before 18 November 2005.

Reference is made to the press announcement (the “**Announcement**”) issued by the Company dated 20 October 2005 in relation to, among other things, the acquisition of the 70% of the registered and paid up capital of Guangzhou Haoyida Software Development Limited (the “**Acquisition**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to despatch the circular (the “**Circular**”) containing, among other things, details of the Acquisition to the Shareholders within 21 days after the publication of the Announcement, which shall be on or before 11 November 2005. As additional time is required to finalise the information from the Target Company, regarding the status of fulfilling the conditions under the Acquisition Agreement, the structure of their board of directors before and after the Acquisition and non-competition arrangement after the Acquisition to be included in the Circular, the despatch of the Circular will be delayed from 11 November 2005 to on or before 18 November 2005.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules such that the despatch of the Circular is to be postponed to on or before 18 November 2005.

By Order of the Board
Orient Industries Holdings Limited
Lam Shu Chung
Director

Hong Kong, 11 November 2005

As at the date of this announcement, the executive directors are Mr Lam Shu Chung, Mr Law Fei Shing, Mr So Chi Keung, Mr Tsao Ke Wen Calvin and Mr Pang Man Kin Nixon; the non-executive director is Dr Ma Chung Wo, Cameron and the independent non-executive directors are Mr Poon Chiu, Mr Lum Pak Sum and Mr Li Chak Hung.